



FCO SERVICES

Part of the Foreign and Commonwealth Office

Cost Management



Effective financial control and cost management, for maximum return on investment in estates projects

FCO Services' highly qualified team have extensive experience in cost management on estates projects of all sizes all over the world, with recent construction projects ranging in value from tens of thousands to tens of millions of pounds. As experts working in government, including for both the UK and other countries, we understand the need to achieve best value. Our integrated services provide pragmatic solutions, so that managing the costs of your project is simple and your security, quality and sustainability requirements are met.

Features of the cost management service

- Highly qualified trained staff: our Quantity Surveyors (QS) are all members of the Royal Institution of Chartered Surveyors and work to the highest professional standards, undergoing Continuous Professional Development
- End-to-end service: the QS team advise on options and feasibility, prepare budgets, cost plans, tenders and contract documents and oversee all contractual issues and payments throughout the whole life of a project
- Specialist: we offer procurement advice on both general principles and specific OJEU procedures
- Expert and experienced: we can prepare documents for all types of tender – design and build, specification and drawings, lump-sum and re-measurable form. We also prepare Schedules of Rates, Bills of Quantities and pricing documents as required
- Driving value: we can carry out value engineering on both existing and proposed schemes to identify savings, efficiencies and improvements
- Knowledge and understanding: our knowledge of how to successfully build in foreign countries is second to none

Your service from FCO Services

FCO Services provides an entire lifecycle service to manage the costs of your project effectively. We will provide initial budget costs and inform on feasibility studies and option appraisals. Once an option has been agreed, the QS team develop a cost plan, working with the Project Manager and Design Team. The cost plan is updated at each stage through to tender, supported by expert advice on costings and a risk register.

At tender stage, the QS team prepare contract documents for inviting tenders and will handle the whole tender process, identifying and prequalifying potential bidders, evaluating tenders and making recommendations.

Once a contract is awarded to the successful contractor, our QS team will administer the contract whatever its type, including General Conditions Works, New Engineering Contracts, Federation Internationale des Ingenieurs Conseils and others. They will provide full financial management, including preparation of interim valuations and final accounts, change management, cost reporting and financial forecasts.

They will continue to advise on contractual matters throughout the works until handover, and will conclude the final account with the contractor.

About FCO Services

FCO Services is part of the Foreign and Commonwealth Office, supporting them for more than 65 years. We have shared values, priorities and an in-depth understanding of our customers' needs.

We provide secure services to an overseas network at 267 posts in 152 countries. We work in partnership with our customers to achieve the solutions they need. We have local knowledge on a global scale, adapting our solutions to fit the local environment, and work to drive efficiencies and pass the savings onto our customers.

Our staff are vetted, highly trained and professionally qualified with a huge wealth of experience.

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